January 22, 2026
Timothy the Apostle of the Seventy

Esteemed Delegates of the 2026 Clergy-Laity Assembly,

2026 Metropolis Operating Budget Pre-Read

I pray this email find you and your families healthy and well, and we look forward to seeing you all in-person at the upcoming Clergy-Laity Assembly at St. Nicholas Ranch and Retreat Center.

The 2026 Operating Budget of the Metropolis is attached for your review prior to the Assembly on January 27-28. The budget was reviewed and unanimously endorsed by the Executive Committee of the Metropolis Council on Thursday, December 18, and by the full Metropolis Council in attendance at our virtual meeting on Monday, January 19. With the full Council's endorsement, the Executive Committee has been operating as if the budget was fully adopted in anticipation of CLA-delegate approval.

The budget follows a zero-based budgeting approach, which forces us to examine every source of revenue and every cost/expense and justify first, whether they are valid and warranted, and second, what those amounts are expected to be in the coming year based on the objectives of the Metropolis as a whole and for each department and Ministry. All expenses are reviewed in depth and must be justified in order to remain in the budget.

The key elements, focusing on notable line items and changes, follow below with each number referencing a line on the attached budget. It will be appreciated if you could review the text and the budget itself ahead of the presentation on January 28 and prepare your questions prior to the vote to accept the 2026 budget. Questions will be addressed in-person, at the Assembly.

The Operating section of the budget (first page) is flat overall to the 2025 budget at $2,121,344.

The budget is expected to be a good reflection of the 2025 actual operating results once we have calculated our full 2025 Archdiocesan allotment and sharing (not usually available until February of the following year).

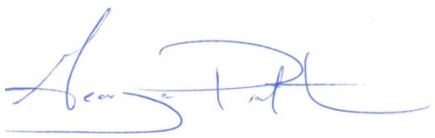
1. The Archdiocesan allotment and total commitment sharing figures are based on our Metropolis' contribution to the Archdiocesan budget, representing ~15% of that total budget. These figures were determined by the Archdiocesan Finance Committee, incorporating a 2.8% increase in the overall budget of the GOA and with our Metropolis contribution to the budget being determined by the TC exercise for 2026 (based on the proportion of our Metropolis parish expenses to the same from all other Metropolises and the Direct Archdiocesan District). TC sharing assumes all our parishes will faithfully meet their 2026 parish commitment, a portion of which will be shared with our Metropolis from the GOA.
2. Unrestricted Donations represent our Faith Forward and other donation/fundraising target for 2026 to balance our budget. Archon Isidoros Garifalakis, our Vice-Chair, along with the other members of the Executive Committee feel this figure is achievable and in line with achieved fundraising targets we have seen in prior years.
3. Metropolis Ministries Funding Sharing represents the quarterly contributions made from our parishes to the Metropolis to support various ministries. This amount has been fixed at $725 per quarter ($2,900 per year) for many years. The Metropolis Council has endorsed an increase to this amount of $50 per parish per quarter ($200 per year) that will be fully applied to support St. Nicholas Ranch and Retreat Center (see the expense line item in the lower section also numbered "3"). The Metropolis has

invested over $500,000 in the Ranch over the past five years and feels this small increase from each parish is necessary to further support the growth and sustainability of this Ministry.

4. Attorney-Client Privileged Legal Expense represents the payout of a potential claim or litigation currently being addressed by Legal Counsel. The amount is considered reasonable at this time with payout considered possible (neither probable nor remote).
5. Accounting & Auditing Fees represent a recurring $2,100/month for our independent bookkeeper, 50% of the fees for our independent CPA Review Engagement for 2023 & 2024, currently in progress, and the full fees for our 2025 Review Engagement we anticipate will begin in March or April of 2026. With respect to the Review Engagements, upon completion of the 2025 exercise later in 2026 we will be current in our obligations under the Revised Archdiocesan Regulations. The Metropolis Council has agreed to continue with a "Review" level engagement (allowable under the Archdiocesan Regulations) rather than an Audit at least for one more year. We may proceed with an Audit in future years after further discussion with the Audit Committee, full Council, and considering input from the Archdiocese.
6. Payroll and Benefits increase represents actual increases for Metropolis staff (non-Clergy) and potential role additions and changes in the coming year stemming from an in-progress organizational structure review and an assessment of support needs for the Office of the Metropolitan and Office of the Chancellor.
7. This line is the total for all Metropolis Ministries (other than St. Nicholas Ranch) that are entirely self-funded or funded in whole or in part through our Gala accounts (not considered part of the operating budget). This is reflected in the lower part of page 2. The 2026 budget has increased by 3% over the 2025 budget and is relatively flat to our expected 2025 full year actuals.

On behalf of the His Eminence Metropolitan Gerasimos, our Vice-Chair Archon Isidoros Garifalakis, and the entire Metropolis Council, I thank you for your attention in reviewing and ultimately approving the 2026 budget.

With love and respect,



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The Greek Orthodox Metropolis of San Francisco

2026 Operating Budget and Ministry Funding

	2025 Actual (prelim)	2025 Full Year Forecast		2025 Budget		2026 Budget	$ Variance 2026 Budget vs 2025 Budget	% Variance 2026 Budget vs 2025 Budget
Operating, Administrative, & Program Budget								
Revenues								
Archdiocesan Allotment	$877,111	$877,733		$870,267	1	$928,609	58,343	7%
Archdiocesan Total Commitment Sharing	98,303	98,303		98,303		117,983	19,680	20%
Unrestricted Donations	499,817	420,000		510,136	2	495,652	(14,484)	(3%)
Registry	8,700	8,400		6,650		7,000	350	5%
Clergy-Laity Registration Fees	34,863	34,863		33,400		35,000	1,600	5%
Metropolis Ministries Funding Sharing	171,600	187,200		168,700	3	183,600	14,900	9%
Greek Village Immersion Camp Ministry	-	-		70,625		-	(70,625)	(100%)
Youth & Young Adult Ministry (not including Summer Camps)	47,693	43,253		49,500		73,000	23,500	47%
Summer Camp Ministry	229,914	228,904		272,000		245,500	(26,500)	(10%)
Missions & Evangelism Ministry	20,184	9,160		44,300		35,000	(9,300)	(21%)
Other, non-operating revenues	18,796	18,289		-		-	0	
Total Operating, Administrative, & Program Revenues	**$2,006,981**	**$1,926,104**		**$2,123,881**		**$2,121,344**	**(2,537)**	**(0%)**
Expenses								
Clergy-Laity	34,863	34,863		33,400		36,800	3,400	10%
Metropolis Council Finance Committee Expenses	-	-		2,500		2,500	0	0%
Auto Expenses	20,992	20,245		17,000		15,000	(2,000)	(12%)
Gifts - Patriarchal	40,000	40,000		40,000		40,000	0	0%
Gifts - Other	82,308	73,666		50,000		55,000	5,000	10%
Honoraria	8,200	8,200		6,000		8,200	2,200	37%
Culinary & Hospitality	35,246	32,273		40,000		30,000	(10,000)	(25%)
Legal Fees	-	-		3,000		3,000	0	0%
Legal Expenses Other (Attorney Client Privileged)	125,000	125,000		127,000	4	40,000	(87,000)	(69%)
Accounting & Auditing Fees	53,372	75,872		40,000	5	48,600	8,600	22%
Computer	6,873	7,195		4,000		5,000	1,000	25%
Office & Printing	40,321	38,006		40,000		40,000	0	0%
Payroll & Benefits	928,804	925,989		894,636	6	976,798	82,162	9%
Contract Services	10,879	11,243		12,000		12,000	0	0%
HOA Fees - Metropolis House	16,774	8,904		6,900		7,300	400	6%
Insurance, Property Liability & Other	148,803	149,104		145,503		153,577	8,074	6%
Property Taxes	3,622	3,590		-		3,700	3,700	#DIV/0!
Advertising & Public Relations	4,064	3,801		5,000		4,000	(1,000)	(20%)
Supplies & Maintenace	15,768	17,042		17,500		15,000	(2,500)	(14%)
Telephone & Cellular	20,430	20,724		18,000		13,000	(5,000)	(28%)
Travel & Lodging	132,572	140,672		70,000		100,000	30,000	43%
(less: reimbursed from Archdiocese and Parishes)	(17,949)	(18,558)		-			0	#DIV/0!
Utilities	37,233	22,376		40,000		38,000	(2,000)	(5%)
St. Nicholas Ranch Allocation	32,000	34,909		32,000	3	42,000	10,000	31%
Greek Language and Culture Expenses	-	-		2,300		2,300	0	0%
Greek Village Immersion Camp Ministry Expenses	2,585	2,585		69,475		-	(69,475)	(100%)
Missions & Evangelism Ministry Expenses	43,713	44,866		44,300		35,000	(9,300)	(21%)
Youth & Young Adult Ministry Expenses (Not Including Summer Camps)	86,548	82,778		92,330		124,959	32,629	35%
Summer Camp Ministry Expenses	266,188	265,900		271,037		269,610	(1,427)	(1%)
Other, miscellaneous	22,362	16,247		-		-	0	
Depreciation	1,379	-		-		-	0	
Total Operating, Administrative, & Program Expenses	**$2,202,951**	**$2,187,491**		**$2,123,881**		**$2,121,344**	**(2,537)**	**(0%)**
Net Increase / (Decrease) in Net Assets*	**($195,970)**	**($261,387)**		**-**		**-**	**-**	

The Greek Orthodox Metropolis of San Francisco
2026 Operating Budget and Ministry Funding

	2025 Actual (prelim)	2025 Full Year Forecast	2025 Budget	2026 Budget	% by Funding Source 2025 Budget	% by Funding Source 2026 Budget
Net Operating, Administrative, & Program Budget	**$2,202,951**	**$2,187,491**	**$2,123,881**	**$2,121,344**	100%	100%
Funded by Archdiocese	**(975,414)**	**(976,036)**	**(968,570)**	**(1,046,592)**	(46%)	(49%)
Funded by Metropolis Direct Fundraising	**(1,004,071)**	**(1,184,766)**	**(1,148,661)**	**(1,067,752)**	(54%)	(50%)
Funded by Other	**(27,496)**	**(26,689)**	**(6,650)**	**(7,000)**	(1%)	(0%)
Funded by Metropolis Cash Reserves (Prior Years)	**(195,970)**					

Metropolis Ministries Activity (Self-Funded and Gala Funded)**	2025 Actual (prelim)	2025 Full Year Forecast	2025 Budget	2026 Budget	$ Variance 2026 Budget vs 2025 Budget	% Variance 2026 Budget vs 2025 Budget
Family Wellness Ministry	14,484	12,917	30,000	**20,100**	(9,900)	(33%)
Religious (Christian) Education Ministry	3,291	3,438	4,800	**4,800**	0	0%
Clergy Continuing Education Ministry	6,700	7,309	-	**3,000**	3,000	
Orthodox Parish Leadership Ministry	49,919	49,963	63,000	**67,000**	4,000	6%
Stewardship Ministry	-	-	-		0	
Metropolis Website	14,963	14,864	14,375	**21,400**	7,025	49%
Youth Website	-	-	-	**-**	0	
Ministries Office	-	-	2,500	**2,500**	0	0%
Development & Communications Office	63,412	59,297	58,915	**61,975**	3,060	5%
Missions & Evangelism Ministry Expenses	36,000	36,000	36,000	**24,000**	(12,000)	(33%)
YAL Conference Ministry Expenses	250,075	272,193	277,516	**228,170**	(49,346)	(18%)
Church Music Federation Ministry	10,323	10,606	4,980	**14,440**	9,460	190%
Folk Dance and Choral Festival (FDF) Ministry	1,382,255	1,382,255	1,282,400	**1,385,697**	103,297	8%
Ministries Payroll	343,063	343,085	348,966	**349,442**	476	0%
Total Metropolis Ministries Activity (Self-Funded and Gala Funded)	**$2,174,485**	**$2,191,926**	**$2,123,452**	**$2,182,524**	**59,072**	**3%**

* Represents accounts from the Statement of Activities for which a budget is created and which are funded from that annual revenue budget. For the total Increase/(Decrease) in Net Assets please refer to the Statement of Activities

** Represents the Metropolis Strategic Plan Ministries and other Ministries that are either self-funded (i.e., targeted fundraising; registration fees) or funded from the Board Designated Gala accounts. The Metropolis Gala, held bi-annually, is used to fund certain Ministries over the two-year period and is not indicative of actual revenue or expense shown in the reporting year on the Statement of Activities