

METROPOLIS OF SAN FRANCISCO

Metropolis Financial Statements
December 2024 (Final)

(Does not include FDF or St. Nicholas Ranch; unaudited)

Compared to 2024 Approved Operating Budget

Presented to:
Clergy-Laity Assembly

May 6, 2025

Summary Comments – Key Observations

Actual/Budget Report:

- Format has been changed to make clear that the report is only a component of the Statement of Activities. The new format separates those line items for which we create an operating budget versus those that are self-funded or funded by the bi-annual Gala.

- Revenues are 7% (~$147K) higher than Budget due primarily the unbudgeted revenue sharing from the Archdiocese as part of the 2024 Clergy-Laity Congress (CLC). This is partially offset by lower than budgeted Faith Forward and Ministry revenues.

- Operating & Administrative Expenses, inclusive of ministries and programs funded by the operating budget, are 4% (~$79K) below budget. This is primarily driven by lower than budgeted payroll and lower Ministry expenses and partially offset by higher Gifts expense (HCHC) and Office (Archdiocesan IT allocation) costs.

- Overall, the Metropolis has a net increase in net assets from operations of $226K for the year.

- Net expenditures for self-funded and Strategic Plan Ministries were within 1% of budget with no notable highlights. Please note that these ministries are not funded by current year operating revenues but by targeted prior year revenues either by the ministries themselves or by the bi-annual Metropolis Gala.

Statement of Financial Activities:

- The key message for this report is that overall, we are experiencing a net decrease in Net Assets of ~$229 for the full year, with a year-over-year reduction of ~($484k).

- The primary drivers behind the overall decrease in Net Assets from 2023 are:

    - The absence of 2023 Gala and the Metropolis YAL Conference contributed an unfavorable variance of ~($732k) and ~($310k), respectively.

    - Lower YAL conference expenses from prior year and the absence of Gala expenses from the prior year, contributing a favorable $419k variance.

    - Higher overall payroll expenses due to addition of new position in Youth Office and new temporary position in Chancellor's office, both of which contributed an unfavorable ~($150k) variance between years; and,

    - Unanticipated 2024 CLC sharing received from the Archdiocese, contributing ~$275k

favorably to the result.

- 2024 Gala account spend on Ministry funding, inclusive of payroll, was ~$498K.

Statement of Financial Position:

- Total Assets have decreased by approximately $244K from the beginning of the year, which largely reflects the depletion of our bank accounts to fund our Strategic Plan ministries and to support the Ranch throughout the year.
- Ranch receivable has increased by $188,581 to $493,600 from year-end 2023. The Metropolis Council (through its Executive Committee) and the Ranch Board are working to put a plan in place in 2025 to recover these funds, in whole or in part.
- Total Liabilities have decreased by approximately $15K from the beginning of the year, with no notable drivers.

Statement of Cash Flows:

Reflective of above highlights – our cash balances have decreased by $201,421 from the beginning of the year, largely to fund our Strategic Plan Ministries.

Respectfully prepared by:

George Psefteas, Chair, Finance Committee

Michael Syrengelas, Treasurer

The Greek Orthodox Metropolis of San Francisco
2024 Administrative Budget and Ministry Funding Update
as at December 31, 2024

	2024 December YTD Actual	2024 December YTD Budget	CY 2024 Budget	$ Variance from 2024 Budget	% Variance from 2024 Budget
Operating, Administrative, & Program Budget					
Revenues					
Archdiocesan Allotment	$ 913,929	$ 893,909	$ 893,909	20,020	2%
Archdiocesan Total Commitment Sharing	152,787	$ 119,102	119,102	33,685	28%
Unrestricted Donations	361,336	450,000	450,000	(88,664)	(20%)
Registry	6,650	9,050	9,050	(2,400)	(27%)
Clergy-Laity Registration Fees	29,800	35,000	35,000	(5,200)	(15%)
Metropolis Ministries Funding Sharing	169,425	168,700	168,700	725	0%
Greek Village Immersion Camp Ministry	-	65,625	65,625	(65,625)	(100%)
Youth & Young Adult Ministry (not including Summer Camps)	28,119	34,300	34,300	(6,181)	(18%)
Summer Camp Ministry	202,810	212,250	212,250	(9,440)	(4%)
Missions & Evangelism Ministry	1,250	32,000	32,000	(30,750)	(96%)
Other, non-operating revenues	300,845	-	-	300,845	
Total Operating, Administrative, & Program Revenues	**$ 2,166,950**	**$ 2,019,936**	**$ 2,019,936**	**147,015**	**7%**
Expenses					
Clergy-Laity	28,659	33,450	33,450	(4,791)	(14%)
Metropolis Council Finance Committee Expenses	-	2,500	2,500	(2,500)	(100%)
Auto Expenses	19,189	15,000	15,000	4,189	28%
Gifts - Patriarchal	30,000	40,000	40,000	(10,000)	(25%)
Gifts - Other	144,426	100,000	100,000	44,426	44%
Honoraria	6,000	5,000	5,000	1,000	20%
Culinary & Hospitality	47,769	40,000	40,000	7,769	19%
Legal Fees	3,154	5,000	5,000	(1,846)	(37%)
Accounting & Auditing Fees	36,336	66,000	66,000	(29,664)	(45%)
Computer	4,792	4,000	4,000	792	20%
Office & Printing	53,690	35,000	35,000	18,690	53%
Payroll & Benefits	914,385	981,396	981,396	(67,011)	(7%)
Contract Services	12,477	10,000	10,000	2,477	25%
HOA Fees - Metropolis House	6,858	6,858	6,858	0	0%
Insurance, Property Liability & Other	138,574	138,542	138,542	32	0%
Property Taxes	2,743	5,000	5,000	(2,257)	(45%)
Advertising & Public Relations	4,440	3,000	3,000	1,440	48%
Supplies & Maintenace	21,071	25,000	25,000	(3,929)	(16%)
Telephone & Cellular	21,940	20,000	20,000	1,940	10%
Travel & Lodging	110,310	70,000	70,000	40,310	58%
(less: reimbursed from Archdiocese and Parishes)	(24,344)	-	-	(24,344)	
Utilities	24,249	23,269	23,269	980	4%
St. Nicholas Ranch Allocation	32,000	32,000	32,000	0	0%
Greek Language and Culture Expenses	-	2,000	2,000	(2,000)	(100%)
Greek Village Immersion Camp Ministry Expenses	-	65,475	65,475	(65,475)	(100%)
Youth & Young Adult Ministry Expenses (Not Including Summer Camps)	42,319	63,105	63,105	(20,786)	(33%)
Summer Camp Ministry Expenses	250,965	228,340	228,340	22,625	10%
Other, miscellaneous	8,720	-	-	8,720	
Depreciation	579	-	-	579	
Total Operating, Administrative, & Program Expenses	**$ 1,941,300**	**$ 2,019,936**	**$ 2,019,936**	(78,636)	(4%)
Net Increase / (Decrease) in Net Assets*	**$ 225,651**	**$ -**	**$ -**	**225,651**	

The Greek Orthodox Metropolis of San Francisco
2024 Administrative Budget and Ministry Funding Update
as at December 31, 2024

	2024 December YTD Actual	2024 December YTD Budget	CY 2024 Budget	$ Variance from 2024 Budget	% Variance from 2024 Budget
				% by Funding Source Actual 2024	% by Funding Source Budget 2024
Net Operating, Administrative, & Program Budget	**$ 2,166,950**	**$ 2,019,936**	**$ 2,019,936**	100%	100%
Funded by Archdiocese	**(1,341,716)**	**(1,013,011)**	**(1,013,011)**	(62%)	(50%)
Funded by Metropolis Direct Fundraising	**(792,740)**	**(997,875)**	**(997,875)**	(37%)	(49%)
Funded by Other	**(32,495)**	**(9,050)**	**(9,050)**	(1%)	(0%)

Metropolis Ministries Activity (Self-Funded and Gala Funded)**	2024 December YTD Actual	2024 December YTD Budget	CY 2024 Budget	$ Variance from 2024 Budget	% Variance from 2024 Budget
Family Wellness Ministry	28,288	25,000	25,000	3,288	13%
Religious (Christian) Education Ministry	3,417	5,100	5,100	(1,683)	(33%)
Clergy Continuing Education Ministry	120	-	-	120	
Orthodox Parish Leadership Ministry	48,646	91,500	91,500	(42,854)	(47%)
Stewardship Ministry	-	500	500	(500)	(100%)
Metropolis Website	13,748	15,071	15,071	(1,324)	(9%)
Youth Website	-	1,925	1,925	(1,925)	(100%)
Ministries Office	1,852	2,500	2,500	(648)	(26%)
Development & Communications Office	52,574	60,125	60,125	(7,551)	(13%)
Missions & Evangelism Ministry Expenses	48,780	24,300	24,300	24,480	101%
YAL Conference Ministry Expenses	2,574	-	-	2,574	
Church Music Federation Ministry	5,518	19,225	19,225	(13,707)	(71%)
Folk Dance and Choral Festival (FDF) Ministry	1,282,400	1,302,676	1,302,676	(20,276)	(2%)
Ministries Payroll	301,067	262,518	262,518	38,549	15%
	1,788,985	**1,810,440**	**1,810,440**	**(21,456)**	**(1%)**

* Represents accounts from the Statement of Activities for which a budget is created and which are funded from that annual revenue budget. For the total Increase/(Decrease) in Net Assets please refer to the Statement of Activities

** Represents the Metropolis Strategic Plan Ministries and other Ministries that are either self-funded (i.e., targeted fundraising; registration fees) or funded from the Board Designated Gala accounts. The Metropolis Gala, held bi-annually, is used to fund certain Ministries over the two-year period and is not indicative of actual revenue or expense shown in the reporting year on the Statement of Activities

The Greek Orthodox Metropolis of San Francisco
Statement of Activity by Class
January - December 2024

	Without Restrictions	Board Designated	With Donor Restrictions	TOTAL		
	Jan - Dec 2024	Jan - Dec 2024	Jan - Dec 2024	Jan - Dec 2024	Jan - Dec 2023	Change
Revenue						
4001 Archdiocese Allotment	913,929	0	0	913,929	892,665	21,264
4001.03 Total Committment Sharing	152,787	0	0	152,787	188,056	(35,269)
Total 4001 Archdiocese Allotment	**$ 1,066,716**	**$ -**	**$ -**	**$ 1,066,716**	**$ 1,080,721**	**$ (14,005)**
4020 Metropolis Ministries Assesment	139,800	0	0	139,800	138,475	1,325
4202 Parish Contribution to Ranch	0	29,625	0	29,625	29,500	125
Total 4020 Metropolis Ministries Assesment	**$ 139,800**	**$ 29,625**	**$ -**	**$ 169,425**	**$ 167,975**	**$ 1,450**
4030 Donations	0	0	0	0	57	(57)
4030.4a Faith Forward	361,336	0	0	361,336	311,166	50,170
Total 4030 Donations	**$ 361,336**	**$ -**	**$ -**	**$ 361,336**	**$ 311,223**	**$ 50,113**
4050 Fundraising (Gala) Income	0	0	0	0	731,554	(731,554)
4150 Rental Income	6,000	0	0	6,000	6,000	0
4200 Registry Fees	6,650	0	0	6,650	9,050	(2,400)
4326 Missions & Evangelism Ministry	0	1,250	0	1,250	7,525	(6,275)
4327 Church Music Registrations and Donations	0	1,319	0	1,319	0	1,319
4330 Restricted Donations	0	0	3,000	3,000	0	3,000
4333 YAL Conference	0	0	0	0	106,762	(106,762)
4333.2 Reservations	0	0	0	0	189,272	(189,272)
4333.3 YAL Donations	0	1,535	0	1,535	15,821	(14,286)
Total 4333 YAL Conference	**$ -**	**$ 1,535**	**$ -**	**$ 1,535**	**$ 311,856**	**$ (310,320)**
4337 Clergy Laity Assembly Reg Fees	29,800	0	0	29,800	29,650	150
43400 Direct Public Support	0	0	0	0	0	0
43470 Uncollectible Pledges - Est	0	(4,000)	0	(4,000)	0	(4,000)
Total 43400 Direct Public Support	**$ -**	**$ (4,000)**	**$ -**	**$ (4,000)**	**$ -**	**$ (4,000)**
4370.07 Immerlogian sales	5,610	0	0	5,610	5,510	100
4380 Youth Ministries	0	0	0	0	0	0
4380.01 Fall Retreat	0	6,075	0	6,075	0	6,075
4380.04 Winter Retreat Income	0	13,609	0	13,609	2,637	10,971
4380.06 Metropolis YA Lenten Retreaet	0	7,685	0	7,685	0	7,685

4380.10 Greek Village Camp	0	750	0	750	0	750
leadership 100 grant	0	0	0	0	30,000	(30,000)
Total 4380 Youth Ministries	**$ -**	**$ 28,119**	**$ -**	**$ 28,119**	**$ 32,637**	**$ (4,519)**
4381 Summer Camp	187,785	0	0	187,785	165,263	22,523
4382 Summer Camp GOA Scholarship Fund	0	0	15,025	15,025	0	15,025
4400 Family Wellness Ministry	0	0	0	0	0	0
4400.a Senior Camp	0	3,710	0	3,710	4,875	(1,165)
Total 4400 Family Wellness Ministry	**$ -**	**$ 3,710**	**$ -**	**$ 3,710**	**$ 4,875**	**$ (1,165)**
45000 Investments	0	0	0	0	0	0
45030 Interest-Savings, Short-term CD	6,047	722	0	6,769	592	6,176
Total 45000 Investments	**$ 6,047**	**$ 722**	**$ -**	**$ 6,769**	**$ 592**	**$ 6,176**
4550 Deacon Retreat	1,200	0	0	1,200	2,550	(1,350)
46400 Other Types of Income	0	0	0	0	0	0
46430 Miscellaneous Revenue	281,266	0	0	281,266	0	281,266
Total 46400 Other Types of Income	**$ 281,266**	**$ -**	**$ -**	**$ 281,266**	**$ -**	**$ 281,266**
47700 Net Assets Released from Restrictions	21,875	0	(21,875)	0	0	0
Total Revenue	**$ 2,114,085**	**$ 62,280**	**$ (3,850)**	**$ 2,172,515**	**$ 2,866,981**	**$ (694,466)**
Gross Profit	**$ 2,114,085**	**$ 62,280**	**$ (3,850)**	**$ 2,172,515**	**$ 2,866,981**	**$ (694,466)**
Expenditures						
5200 Camps & Conferences expense	0	0	0	0	1,215	(1,215)
5200.05 Immersion camp expenses	0	0	0	0	5,750	(5,750)
5201 Lenten retreat expense	0	6,560	0	6,560	1,327	5,234
5202 Winter Retreat Expenses	0	15,050	0	15,050	16,938	(1,887)
5203 Summer Camp expenses	250,965	0	0	250,965	171,246	79,719
5204 YAL confrerence disbursments	0	2,574	0	2,574	252,287	(249,713)
5206 Fall Retreat Expenses	0	5,936	0	5,936	5,298	638
5207 Clergy Laity Costs	28,659	0	0	28,659	28,307	353
5209 Gala Expenses	0	1,242	0	1,242	247,968	(246,726)
Total 5200 Camps & Conferences expense	**$ 279,624**	**$ 31,363**	**$ -**	**$ 310,988**	**$ 730,335**	**$ (419,347)**
5400 St Nicholas Ranch Support	0	32,000	0	32,000	32,000	0
5500 Hellenic Culture and Education	0	0	0	0	259	(259)
5501 Cultural Events	0	0	0	0	0	0
6040.06 Printing	0	0	0	0	4,257	(4,257)
Total 5501 Cultural Events	**$ -**	**$ -**	**$ -**	**$ -**	**$ 4,257**	**$ (4,257)**
5600 Strategic Plan Expenses	0	0	0	0	0	0
5600.a Family Wellness Ministry	0	24,578	0	24,578	22,981	1,597
5600.b Christian Education	0	3,417	0	3,417	2,680	737
5600.c Clergy Continuing education SP	0	120	0	120	2,980	(2,860)
5600.d Missions and Evangalism	0	48,780	0	48,780	49,761	(981)
5600.e Orthodox Leadership Development	0	48,646	0	48,646	50,063	(1,417)
5600.g Stewardship	0	0	0	0	542	(542)

5600.h Website	0	13,748	0	13,748	13,587	160
5600.j Ministries office	0	1,852	0	1,852	420	1,432
5600.k Communications & Development	0	52,574	0	52,574	61,420	(8,847)
5600.l Church Music Expenditures	0	4,199	0	4,199	4,060	138
Total 5600 Strategic Plan Expenses	**$ -**	**$ 197,914**	**$ -**	**$ 197,914**	**$ 208,496**	**$ (10,582)**
6000 Auto Expense	0	0	0	0	0	0
6000.01 Gasoline	4,547	0	0	4,547	3,453	1,094
6000.02 Insurance & Licenses	0	0	0	0	611	(611)
6000.04 Parking	210	0	0	210	262	(52)
6000.05 Maintenance	484	0	0	484	627	(143)
6000.06 Repairs	1,809	0	0	1,809	2,297	(488)
6000.07 Auto Lease	12,139	0	0	12,139	6,265	5,874
Total 6000 Auto Expense	**$ 19,189**	**$ -**	**$ -**	**$ 19,189**	**$ 13,515**	**$ 5,674**
6025 Gifts	0	0	0	0	0	0
6030.02 Gift	124,076	1,850	0	125,926	98,220	27,706
6030.2a Vuksanovik	17,500	0	0	17,500	27,500	(10,000)
Total 6030.02 Gift	**$ 141,576**	**$ 1,850**	**$ -**	**$ 143,426**	**$ 125,720**	**$ 17,706**
6030.07 Patriarch gift	0	30,000	0	30,000	30,000	0
6030.08 Assembly of Bishops donation	1,000	0	0	1,000	1,000	0
Total 6025 Gifts	**$ 142,576**	**$ 31,850**	**$ -**	**$ 174,426**	**$ 156,720**	**$ 17,706**
6026 Honoraria	6,000	0	0	6,000	5,450	550
6090 Hospitality	0	0	0	0	0	0
6039 Culinary & Hospitality	27,876	0	0	27,876	21,694	6,182
6039.01 Culinary - Reimbursed Expenses	103	0	0	103	741	(638)
groceries	19,790	0	0	19,790	16,874	2,916
Total 6039.01 Culinary - Reimbursed Expenses	**$ 19,893**	**$ -**	**$ -**	**$ 19,893**	**$ 17,615**	**$ 2,278**
Total 6039 Culinary & Hospitality	**$ 47,769**	**$ -**	**$ -**	**$ 47,769**	**$ 39,309**	**$ 8,460**
6090.01 Hospitality - Reimbursed Exp.	0	0	0	0	198	(198)
Total 6090 Hospitality	**$ 47,769**	**$ -**	**$ -**	**$ 47,769**	**$ 39,507**	**$ 8,262**
6100 Interest Expense	333	0	0	333	493	(160)
6102 Insurance	0	5,513	0	5,513	0	5,513
6105 Legal Fees	469	2,685	0	3,154	1,364	1,790
6150 Office	0	0	0	0	0	0
6150.03 Equipment Rental	9,925	0	0	9,925	9,969	(44)
6150.05 Postage	8,738	0	0	8,738	5,024	3,714
6150.06 Printing	580	0	0	580	3,669	(3,088)
6150.08 Shipping	1,215	0	0	1,215	2,034	(819)
6150.10 Subscriptions & Publications	664	0	0	664	311	354
6150.11 Supplies	15,384	0	0	15,384	14,399	985
6150.13 Bank Service Charges	5,957	866	0	6,823	7,516	(693)
6150.14 Computer	4,792	0	0	4,792	2,777	2,015

6150.15 GOArch IT Allocations	10,360	0	0	10,360	0	10,360
Total 6150 Office	**$ 57,616**	**$ 866**	**$ -**	**$ 58,482**	**$ 45,699**	**$ 12,783**
6200 Payroll Expense	0	0	0	0	0	0
6022 Benefits	16,026	0	0	16,026	13,467	2,559
6200.01 P/R Gross Wages	1,199,426	0	0	1,199,426	1,052,117	147,309
Total 6200 Payroll Expense	**$ 1,215,452**	**$ -**	**$ -**	**$ 1,215,452**	**$ 1,065,584**	**$ 149,868**
6210 Contract Services	12,477	0	0	12,477	11,474	1,002
62110 Accounting Fees	36,336	0	0	36,336	44,390	(8,054)
Total 6210 Contract Services	**$ 48,812**	**$ -**	**$ -**	**$ 48,812**	**$ 55,864**	**$ (7,052)**
6270 St Francis Home Assn	6,858	0	0	6,858	5,730	1,129
6272 Property Liability Insurance	138,574	0	0	138,574	131,945	6,629
6275 Property Taxes	327	0	0	327	(936)	1,264
6275.a Turkey Farm	2,415	0	0	2,415	2,368	47
Total 6275 Property Taxes	**$ 2,743**	**$ -**	**$ -**	**$ 2,743**	**$ 1,432**	**$ 1,311**
6278 Public Relations	0	0	0	0	0	0
6278.01 Advertising/PR	4,440	0	0	4,440	4,320	120
Total 6278 Public Relations	**$ 4,440**	**$ -**	**$ -**	**$ 4,440**	**$ 4,320**	**$ 120**
62800 Facilities and Equipment	0	0	0	0	0	0
62840 Equip Rental and Maintenance	0	0	0	0	1,729	(1,729)
Total 62800 Facilities and Equipment	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,729**	**$ (1,729)**
6420 Supplies/Maint.	0	0	0	0	0	0
6420.02 Household Goods	2,653	0	0	2,653	2,108	546
6420.05 Property & House Maint./Clean.	4,246	0	0	4,246	5,393	(1,147)
6420.07 Repairs & Maint	7,948	0	0	7,948	3,264	4,684
6420.08 Supplies/Maint.	4,393	0	0	4,393	6,703	(2,310)
6420.09 Appraisal Cost	1,100	0	0	1,100	0	1,100
Total 6420 Supplies/Maint.	**$ 20,340**	**$ -**	**$ -**	**$ 20,340**	**$ 17,468**	**$ 2,873**
6421 supplies personal	731	0	0	731	292	439
6500 Telephone	21,940	0	0	21,940	22,390	(450)
65100 Other Types of Expenses	0	0	0	0	0	0
65110 Advertising Expenses	0	0	0	0	233	(233)
Total 65100 Other Types of Expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ 233**	**$ (233)**
6600 Travel	809	1,557	0	2,366	249	2,116
6120 Lodging	12,963	0	0	12,963	8,733	4,230
6120.01 Lodging - Reimbursed Expenses	0	0	0	0	4,330	(4,330)
Total 6120 Lodging	**$ 12,963**	**$ -**	**$ -**	**$ 12,963**	**$ 13,063**	**$ (100)**
6600.01 Travel - Reimbursed Expenses	(1,462)	1,188	0	(274)	22,563	(22,837)
6600.03 Gikas travel	0	0	0	0	291	(291)
6600.05 Metropolis Associate travel	4,196	0	0	4,196	18,568	(14,372)
66005a reimbursed expenses	0	0	0	0	(18,526)	18,526
Total 6600.05 Metropolis Associate travel	**$ 4,196**	**$ -**	**$ -**	**$ 4,196**	**$ 42**	**$ 4,154**

6600.06 Metropolitan Gerasimos	87,261	0	0	87,261	30,499	56,762
6600.06a Parish Travel Reimbursements	(24,344)	0	0	(24,344)	(1,002)	(23,343)
Total 6600.06 Metropolitan Gerasimos	**$ 62,917**	**$ -**	**$ -**	**$ 62,917**	**$ 29,498**	**$ 33,419**
6605 Ground transportation	3,797	0	0	3,797	5,537	(1,739)
Total 6600 Travel	**$ 83,220**	**$ 2,745**	**$ -**	**$ 85,965**	**$ 71,243**	**$ 14,722**
6601 Patriarchal Synod Travel	0	0	0	0	0	0
6601.01 Archdiocese reimbursement.	0	0	0	0	(1,432)	1,432
Total 6601 Patriarchal Synod Travel	**$ -**	**$ -**	**$ -**	**$ -**	**$ (1,432)**	**$ 1,432**
6700 Utilities	11,758	0	0	11,758	10,357	1,401
Metropolis Offices	0	0	0	0	3,530	(3,530)
residence	24,249	0	0	24,249	18,631	5,618
Total 6700 Utilities	**$ 36,007**	**$ -**	**$ -**	**$ 36,007**	**$ 32,518**	**$ 3,489**
6800 Youth & Young Adult Ministries	16,560	0	0	16,560	17,772	(1,212)
Immerologia Expenses	450	0	0	450	3,561	(3,111)
Total Expenditures	**$ 2,149,704**	**$ 304,937**	**$ -**	**$ 2,454,640**	**$ 2,668,742**	**$ (214,101)**
Net Operating Revenue	**$ (35,619)**	**$ (242,657)**	**$ (3,850)**	**$ (282,126)**	**$ 198,239**	**$ (480,365)**
Other Revenue						
4330.11 Archon Fund	0	0	30,534	30,534	60,860	(30,326)
.11a Archon expense	0	0	(36,019)	(36,019)	(68,118)	32,099
4330.12 Archon Fund In Kind Donation	0	0	14,966	14,966	18,708	(3,742)
Total 4330.11 Archon Fund	**$ -**	**$ -**	**$ 9,481**	**$ 9,481**	**$ 11,451**	**$ (1,969)**
7015 Dividends Income	0	0	6,635	6,635	8,006	(1,371)
7020 Philoptochos Kids N Cancer (Restricted)	0	0	0	0	1,000	(1,000)
7021 Youth Pastor support	0	(1,788)	0	(1,788)	(2,384)	596
70600 Unrealized Gains and Losses	0	0	0	0	0	0
70605 St George St Katherine Portfolio Unrealized Gain / Loss	0	0	40,857	40,857	40,656	201
Total 70600 Unrealized Gains and Losses	**$ -**	**$ -**	**$ 40,857**	**$ 40,857**	**$ 40,656**	**$ 201**
Total Other Revenue	**$ -**	**$ (1,788)**	**$ 56,973**	**$ 55,185**	**$ 58,729**	**$ (3,544)**
Other Expenditures						
8025 Portfolio management fees	0	0	1,635		1,369	#VALUE!
8050 Kids N Cancer Disbursements (Restricted)	0	0	0	0	1,000	(1,000)
8075 Fraud	0	0	0	0	0	0
Depreciation Expense	579	0	0	579	0	579
Total Other Expenditures	**$ 579**	**$ -**	**$ 1,635**	**$ 2,214**	**$ 2,369**	**$ (155)**
Net Other Revenue	**$ (579)**	**$ (1,788)**	**$ 55,338**	**$ 52,972**	**$ 56,360**	**$ (3,389)**
Net Revenue	**$ (36,197)**	**$ (244,445)**	**$ 51,488**	**$ (229,154)**	**$ 254,599**	**$ (483,753)**

The Greek Orthodox Metropolis of San Francisco
Statement of Financial Position
As of December 31, 2024

	Total		
	As of Dec 31, 2024	As of Dec 31, 2023	Change
ASSETS			
Current Assets			
Bank Accounts			
1010 General Account - BofA (1360)	438,124	232,630	205,494
1020 Memorial - BofA (1375)	27,000	27,000	0
1022 BofA Missions & Evangelism (3662)	68,502	109,564	(41,062)
1030 Archon Fund Account (7720)	15,862	21,334	(5,472)
1035 Young Adult Conference (0463)	100,309	96,899	3,410
1036 St Nicholas Ranch & Retreat (1648)	17,817	103,747	(85,930)
1037 Board Designated Gala Account (7733)	251,256	577,515	(326,259)
1038 B of A GalaMet Ministries (0418)	0	1,000	(1,000)
1040 Church Music Federation Checking (7746)	29,382	31,708	(2,326)
1042 BMO All Saints Foundation (4542)	22,658	163,149	(140,491)
1043 BMO All Saints Foundation CD	125,000		125,000
1053 Mission & Evangalism Chase Savings (6593)	0	0	0
1054 YAL PayPal	4,679	5,154	(474)
1056 Metropolis PayPal	0	2	(2)
1057 Church Music Checking (2996) (deleted)	0	5,799	(5,799)
1058 Church Music Savings (2863) (deleted)	0	27,011	(27,011)
1059 Church Music PayPal	724		724
1060 Mission and Evangelism PayPal	48		48
1403 Undeposited Funds (Donor Perfect)	96,967	0	96,967
1404 Undeposited Funds (Camp Doc)	2,762		2,762
Total Bank Accounts	**$ 1,201,091**	**$ 1,402,511**	**$ (201,421)**
Accounts Receivable			
11200 Pledges Receivable	30,510	80,971	(50,461)
1215 Metropolis Ministries Assessment (QB Online)	1,450	2,561	(1,111)
1220 Current Ranch Reimbursement Due	32,000	32,000	0
1225 Donations Receivable for Baloukli Hospital Fund	0	5,000	(5,000)
1230 Gala Pledges Receivable	10,000	141,500	(131,500)
1235 Archdiocesan Receivable	0	66,815	(66,815)
Total Accounts Receivable	**$ 73,960**	**$ 328,847**	**$ (254,887)**
Other Current Assets			
1155 Receivable to General From All Saints Foundation	0	4,376	(4,376)
1335 Other Receivables	0	21,738	(21,738)
18000 Marketable Securities	348,362	306,355	42,007
Total Other Current Assets	**$ 348,362**	**$ 332,469**	**$ 15,893**
Total Current Assets	**$ 1,623,413**	**$ 2,063,828**	**$ (440,415)**
Fixed Assets			
1405 Metropolis House	22,000	22,000	0
1406 Capital Repairs & Improvements (Metropolitan House)	13,785	5,785	8,000
1710 Turkey Farm Land	90,795	90,795	0
17200 Accum Depr - Building	(579)		(579)
Total Fixed Assets	**$ 126,002**	**$ 118,580**	**$ 7,422**
Other Assets			
18800 Long Term Ranch Reimbursement Due	461,600	273,019	188,581
Total Other Assets	**$ 461,600**	**$ 273,019**	**$ 188,581**
TOTAL ASSETS	**$ 2,211,014**	**$ 2,455,426**	**$ (244,412)**

LIABILITIES AND NET ASSETS			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payables	44,747	210,499	(165,752)
Total Accounts Payable	**$ 44,747**	**$ 210,499**	**$ (165,752)**
Credit Cards			
Metropolis of SF Main CC (5855)	(16,057)	0	(16,057)
His Eminence Met Gerasimos CC (1780)	11,653	10,941	712
Johanna Duterte CC (2120)	2,211		2,211
John Constantine CC (1804)	1,058		1,058
Kristen Bruskas CC (2465)	16,714		16,714
Paul Gikas name of Pres A CC (1308)	8,233	6,408	1,825
Presvytera Aliki Main CC (9275)	5,857	5,929	(72)
Total Metropolis of SF Main CC (5855)	**$ 29,669**	**$ 23,278**	**$ 6,391**
Total Credit Cards	**$ 29,669**	**$ 23,278**	**$ 6,391**
Other Current Liabilities			
2404 Ranch Custodial			0
2405 Funds held for Ranch	88,392	74,322	14,070
2407 Note Payable - Ranglas Ranch	33,549	33,216	333
Total 2404 Ranch Custodial	**$ 121,941**	**$ 107,538**	**$ 14,403**
2412 Bartholomew Foundation	10,000	0	10,000
2511 Payable to GOAA	180,130	71,352	108,778
25800 Unearned or Deferred Revenue	10,922	0	10,922
Total Other Current Liabilities	**$ 322,993**	**$ 178,890**	**$ 144,103**
Total Current Liabilities	**$ 397,409**	**$ 412,667**	**$ (15,258)**
Total Liabilities	**$ 397,409**	**$ 412,667**	**$ (15,258)**
Net Assets			
Without Donor Restrictions	1,449,381	1,715,070	(265,689)
With Donor Restrictions	364,225	327,689	36,535
Total Net Assets	**$ 1,813,605**	**$ 2,042,759**	**$ (229,154)**
TOTAL LIABILITIES AND NET ASSETS	**$ 2,211,014**	**$ 2,455,426**	**$ (244,412)**

The Greek Orthodox Metropolis of San Francisco
Statement of Cash Flows
January 2023 - December 2024

	Jan - Dec 2024	Jan - Dec 2023	Change
OPERATING ACTIVITIES			
Net Revenue	(229,154)	254,599	(483,753)
Adjustments to reconcile Net Revenue to Net Cash provided by operations:			0
11200 Pledges Receivable	50,461	(80,971)	131,433
1210 Metropolis Ministries Assessment (QB Desktop)		3,650	(3,650)
1215 Metropolis Ministries Assessment (QB Online)	1,111	(261)	1,372
1220 Current Ranch Reimbursement Due	0	128,215	(128,215)
1225 Donations Receivable for Baloukli Hospital Fund	5,000	47,340	(42,340)
1230 Gala Pledges Receivable	131,500	(141,500)	273,000
1235 Archdiocesan Receivable	66,815	(66,815)	133,630
1155 Receivable to General From All Saints Foundation	4,376	(4,376)	8,752
1327 Due From Ranch		2,500	(2,500)
1335 Other Receivables	21,738	(21,738)	43,476
2000 Accounts Payables	(165,752)	198,788	(364,540)
Metropolis of SF Main CC (5855)	(16,057)	0	(16,057)
Metropolis of SF Main CC (5855):His Eminence Met Gerasimos CC (1780)	712	4,993	(4,282)
Metropolis of SF Main CC (5855):Johanna Duterte CC (2120)	2,211		2,211
Metropolis of SF Main CC (5855):John Constantine CC (1804)	1,058		1,058
Metropolis of SF Main CC (5855):Kristen Bruskas CC (2465)	16,714		16,714
Metropolis of SF Main CC (5855):Paul Gikas name of Pres A CC (1308)	1,825	1,500	325
Metropolis of SF Main CC (5855):Presvytera Aliki Main CC (9275)	(72)	5,006	(5,078)
2030 Rhodes Pastoral Payable		(9,620)	9,620
2405 Ranch Custodial:Funds held for Ranch	14,070	(24,083)	38,153
2407 Ranch Custodial:Note Payable - Ranglas Ranch	333	(9,507)	9,840
2412 Bartholomew Foundation	10,000	0	10,000
2511 Payable to GOAA	108,778	(65,920)	174,698
25800 Unearned or Deferred Revenue	10,922		10,922
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	**$ 265,743**	**$ (32,799)**	**$ 298,542**
Net cash provided by operating activities	**$ 36,589**	**$ 221,801**	**$ (185,211)**
INVESTING ACTIVITIES			0
18000 Marketable Securities	(42,007)	(47,294)	5,287
1406 Capital Repairs & Improvements (Metropolitan House)	(8,000)	(5,785)	(2,215)
17200 Accum Depr - Building	579		579
18800 Long Term Ranch Reimbursement Due	(188,581)	(273,019)	84,437
Net cash provided by investing activities	**$ (238,010)**	**$ (326,098)**	**$ 88,088**
Net cash increase for period	**$ (201,421)**	**$ (104,297)**	**$ (97,124)**