



METROPOLIS OF
SAN FRANCISCO

METROPOLIS PARISH FINANCE SUPPORT
PARISH SURVEY AND SUPPORT UPDATE MAY 5, 2020

Agenda

- Status of PPP Loan Program
- Parish Survey Update
- Parish Support Team: Requests of Parishes
- Frequency of Future Meetings



METROPOLIS OF
SAN FRANCISCO

Status of PPP Loan Program



➤ [Status of PPP Loan Program – SBA](#)

➤ Round 1

- 1,035,086 loans from 4,664 lenders, and \$247.5 billion
- 109,572 loans in our 7 states, totaling \$35.2 billion (10.6% of loans and 14.2% of dollars)
- 70% of loans \$150,000 or under

➤ Round 2 (through May 1)

- 2,211,791 loans approved from 5,462 lenders, and \$175.7 billion
- 479,078 loans in our 7 states, totaling \$47.7 billion (21.6% of loans and 27.1% of dollars)
- 71% of loans \$50k and under; 90% of loans \$150k and under
- Overall average loan size is \$79,000

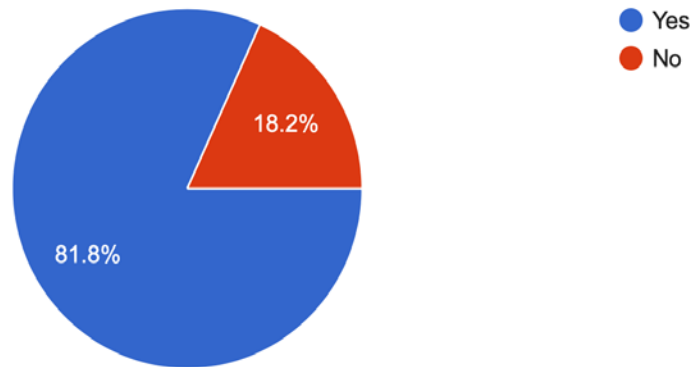
Parish Survey Results (as of 1:30pm 05-05-20)



METROPOLIS OF
SAN FRANCISCO

Have you applied for a Small Business Administration (SBA) Paycheck Protection Program (PPP) loan?

44 responses



If you have applied for a PPP loan, what is your status?

44 responses



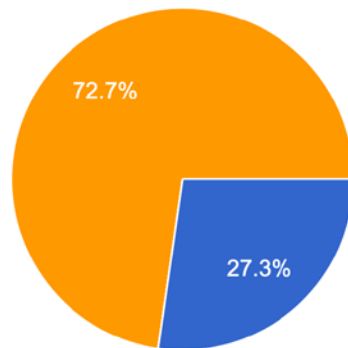
Parish Survey Results (as of 1:30pm 05-05-20)



METROPOLIS OF
SAN FRANCISCO

Has your parish applied for any other type of loan (commercial or SBA Economic Injury Disaster Loan - EIDL)?

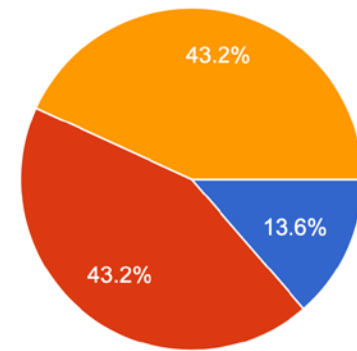
44 responses



- Yes, we have applied for EIDL
- Yes, we have applied for a commercial loan
- No, we have not applied for any other loans

Has your parish filed, or does it intend to file, a Business Interruption Insurance claim?

44 responses



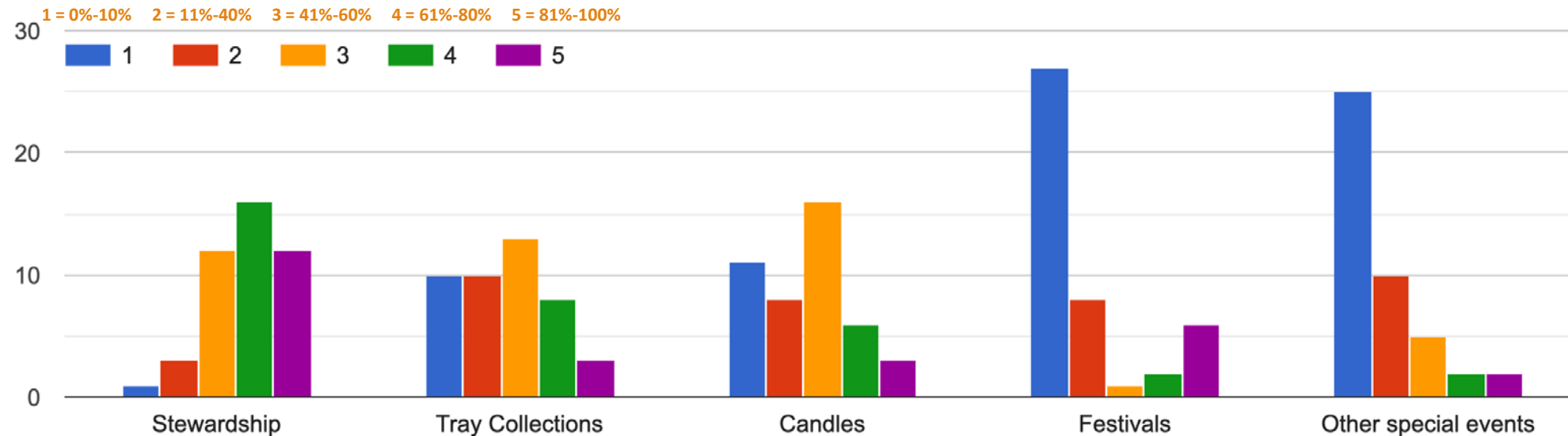
- Yes
- No
- Not sure

Parish Survey Results (as of 1:30pm 05-05-20)



METROPOLIS OF
SAN FRANCISCO

What is the expected collection status of your major revenue sources (compared to your budgets) through the end of this year?



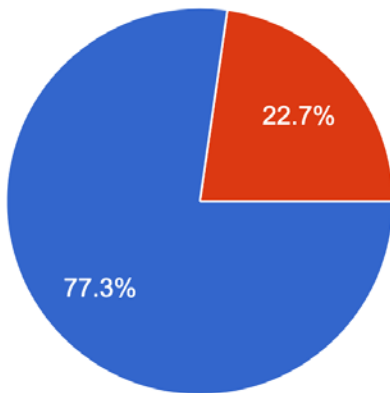
Parish Survey Results (as of 1:30pm 05-05-20)



METROPOLIS OF
SAN FRANCISCO

We have performed, or expect to shortly perform, Contingency Financial Forecast/Planning

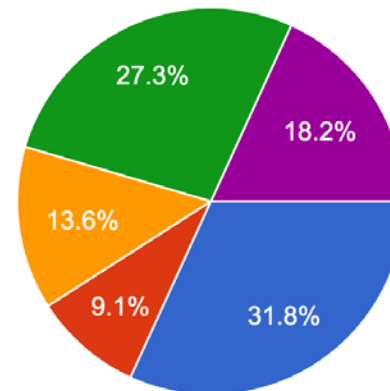
44 responses



- Yes
- No

Overall, what is your estimated Archdiocesan Allocation payment expectation for 2020?

44 responses



- We expect to make 100% of our allocation payment on time
- We expect to make 100% of our allocation payment in 2020 but monthl...
- We expect to make 75% - 80% of our allocation payment in 2020
- We expect to make 50% - 70% of our allocation payment in 2020
- We expect to make less than 50% of our allocation payment in 2020

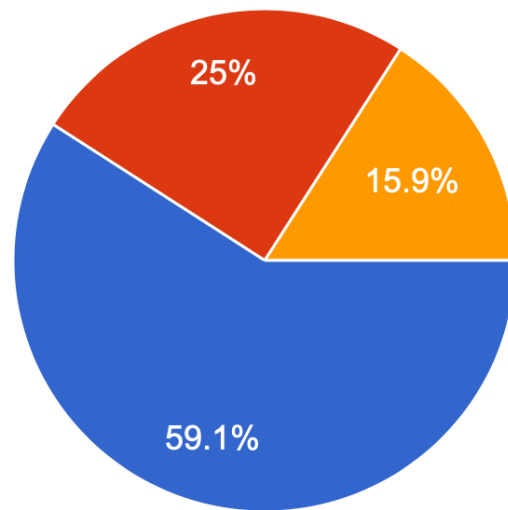
Parish Survey Results (as of 1:30pm 05-05-20)



METROPOLIS OF
SAN FRANCISCO

Have the weekly Metropolis Parish Support Team Finance calls been helpful and would you like them to continue?

44 responses



- Yes to both questions
- Yes they have been helpful but no longer necessary
- They haven't been very helpful to our situation

Parish Survey Results & Additional Support



METROPOLIS OF
SAN FRANCISCO

➤ Open-ended comment common themes:

- Advocate for reduced Archdiocesan assessments
- Provide guidance on us holding our festivals
- Tell us when we can reopen our churches and/or help us understand how we can reopen our churches

➤ Metropolis Parish Finance Support Team

- 1:1 Parish financial support if/as/when needed, on an ongoing basis (envisioned);
- All Metropolis parishes (66) are in scope and have been assigned to five participating members of the team (Philippos Athanasiades; Osama "Sam" Dawood; Jim Eckstaedt; George Efstathiou; George Psefteas)
- Passive – Treasurers should feel comfortable to reach out to their primary contact on any financial health related question they may have;
- Active – Parish support contact will reach out to follow up with parishes on the status of their financial health in the coming days and weeks; periodic follow-up will continue